



## NOTICE OF AWARD

March 5, 2024

SILVER CONSTRUCTION Bubong, Balindong, Lanao del Sur BARMM, Philippines

Dear Ma'am/Sir:

We are happy to notify you that your Bid on February 27, 2024 for execution of the CB(B)-24-003 (CEO-INFRA) for the Construction of the Child Minding Center, Brgy. Pala-o, Iligan City equivalent to SEVEN MILLION FOUR HUNDRED FIFTY-FOUR THOUSAND TWO HUNDRED NINETY-TWO PESOS AND TWENTY-EIGHT **CENTAVOS** (P 7,454,292.28) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 372,714.61 (5% of the award) or surety bond in the amount of P 2,236,287.68 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

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Conforme:

Owner/Representative

Date: